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Lower East Side Condos in 50 Clinton Will Start at \$1 Million



The development site at **50 Clinton Street** on the Lower East Side was put on the market in June and has now been purchased by developer DHA Capital, who paid \$28 million for the right to construct a seven-story condo building with 37 units. It looks like DHA is keeping basically the same design for 50 Clinton that was drawn up by architects Isaac & Stern, although the new rendering is more detailed and fancy-looking. As for pricing, the condos, which will be on the smaller side, will start around **\$1 million for a one-bedroom, \$2 million for a two-bedroom, and \$3 million for a three-bedroom**. The building is expected to launch sales in early 2015, with the Eklund Gomes team running point. · For some developers, small is beautiful: One- and two-bedroom (but still

expensive) apartments are on the rise [NYDN]

· 50 Clinton Street coverage [Curbed]

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